



# Stoutland R-II School District

7584 State Road T, Stoutland, MO 65567

Chuck Stockton, Superintendent

## STOUTLAND R-II TAX RATE HEARING NOTICE

A Public hearing will be held at 6:30 p.m. on Tuesday, August 11, 2020 in the Stoutland R-II School District Library, Stoutland R-II School District, 7584 State Road T, Stoutland, Missouri, at which time citizens may be heard on the property taxes proposed to be set by the School District, a political subdivision. The tax rates are set to produce the revenues needed to operate the school for the fiscal year ending June 30, 2021. The tax is determined by dividing the amount of revenue needed by the current assessed valuation. The result is multiplied by 100, so the tax rate will be expressed in cents per \$100 valuation.

### ASSESSED VALUATION (BY CATEGORIES)

	Prior Tax <u>Year 2019</u>	Current Tax <u>Year 2020</u>
RESIDENTIAL	\$13,740,760	\$14,173,770
AGRICULTURAL	\$2,648,230	\$2,561,860
COMMERCIAL	\$3,989,900	\$3,718,060
PERSONAL	\$7,553,462	\$7,368,395
	<b>\$27,932,352</b>	<b>\$27,822,085</b>
	New Construction	\$230,800

The following tax rates are proposed:

FUND	Amount of Property Tax Revenues <u>Budgeted</u>	Property Tax Rate (per \$100) <u>Rate (per \$100)</u>
INCIDENTAL	\$973,834	\$3.5300
TEACHER	\$0.00	\$0.0000
DEBT SERVICE	\$0.00	\$0.0000
CAPITOL PROJECTS	\$0.00	\$0.0000
	<b>\$973,834</b>	<b>\$3.5300</b>
New Revenues from New Construction & Improvements		\$8,047.00
New Revenues from Reassessment		\$239.00
Percentage of New Revenue from Reassessment		0.0245%

The budget of the Stoutland R-II School District can be inspected at the Business Office, Stoutland, Missouri. The above tax rates are subject to final approval by the Missouri State Auditor's Office, and may reflect minor adjustments as such. Additionally, the above published tax rates reflect the most accurate information at the time of publication of this notice. Board of Equalization adjustments at or after the hearing could alter the above published tax rates.